



MANAGEMENT REGULATIONS OF THE FUND 'EB Short Term Bonds'

1. **Date of the constitution of the fund**
29/06/2017

2. **Currency in which the units of the fund are expressed**
EUR

3. **Investment policy and investment objectives of the fund**

The EB SHORT TERM BONDS fund invests its assets exclusively in Collective Investment Undertakings mainly invested in bonds, particularly in bonds issued in euros or issued in any other currency, without geographical limitation.

It can, if this is considered appropriate, invest in Collective Investment Undertakings of the 'funds of funds' type alternatively managed and use techniques and instruments such as options and forward contracts, provided that these techniques and instruments are used with a view to a proper management of the portfolio.

The fund aims to realize a surplus value by the maximum diversification of the investment in a large basket of international securities spread over a large number of sectors managed by internal as well as external fund managers [multi managers] representing different management styles [multi styles].

The financial risk of the operation is entirely carried by the policyholder or the beneficiary of the fund where appropriate.

4. **Restrictions of the investment policy**

The fund EB SHORT TERM BONDS can use all financial instruments allowed within the limits determined by the Law of 13 March 2016 on the status and supervision of insurance and reinsurance undertakings.

5. **Frequency of the valuation**

The value of the units of the fund is determined daily. This value is published by way of illustration in the Belgian financial press or on our website, www.agemployeebenefits.be.

6. **Management costs**

The management costs are withheld from the value of the fund and deducted from the asset value. In the event of a daily valuation, these costs are calculated as 1/365 each day. The management costs (expressed as a % of the average assets under management) amount to 1 % annually.

The other applicable costs are described in the contractual conditions.

7. **Risk class**

On 31/12/2020 the risk class amounts to 2 on a scale from 1 [lowest risk] to 7 [highest risk]. At least one time per year, the risk class is determined according to the evolution of the value of the fund and the risk class will be mentioned in the management report that can be found on our website, www.agemployeebenefits.be.

31/12/2020

