

Information requirement as provided in article 209 of the Law of 4 april 2014 on Insurance. Option to prefinance corporate sponsored illness insurance contract: option to pay a complementary premium.

1. Why pay a complementary premium on an individual basis?

The employees and their family members if any, who are enrolled in a corporate sponsored illness insurance contract, are entitled to continue such insurance in part or all on an individual basis when they forfeit the benefit of a corporate sponsored illness insurance contract, without new medical formalities.

With this view, the employee must have been enrolled in an uninterrupted way with a private insurer for a period of two years preceding the forfeiture of collective cover.

Such entitlement applies for the corporate sponsored health care insurance (Hospitalisation and/or Outpatient Health care) as well as for the corporate sponsored Disability Insurance.

The premium of the illness insurance contract continued on an individual basis takes into account the insured's age at the time of the individual continuation. Consequently, the continued illness insurance premium may increase considerably as related to any such paid within the framework of the collective contract.

2. What does the law provide for in this respect?

In pursuance of article 209 of the Law of 4 april 2014 on Insurance, the employer must inform the insured employees of the option available to the insured to pay a complementary premium on an individual basis. Payment of such complementary premium ensures that, during the individual continuation, the insured will benefit from a premium which will take into account his age at the time at which he has started to pay the complementary premium.

Furthermore, the law determines specific requirements for this type of insurance but does not require the insurer nor the employer to propose such an insurance.

3. Does AG offer a solution?

Currently AG does not dispose of any products aimed by the Law. As soon as AG will dispose of this product, it will distribute the complementary information in due form.

The current offer of AG in the field of individual Hospitalisation insurance includes AG Care Vision. It involves a full-fledged individual Hospitalisation insurance which completes the corporated sponsored Hospitalisation Insurance and which guarantees the continuity of the coverage at the same time.

Within the framework of the management of the corporate sponsored illness insurance, AG gathers personal data. The gathering of such data and the use thereof conform to the provisions of the Belgian law on privacy protection. AG, responsible for processing, may process the data obtained about the persons for the management of its products and insurance services, including the promotion thereof, management of the client account, drawing up of statistics, and reserves the right to communicate any such to third parties when for such purpose there exists a statutory, contractual obligation or a legal interest. You have the right to be informed of such data and where required have rectified any such. You may oppose such data to be used for purposes of direct marketing.

